PLANNED GIVING

PLAN NOW. GIVE LATER.

PHILANTHROPY PORTFOLIO

With a planned gift to The Columbus Foundation, you can create a future fund that will award grants to the causes you care about.

LEGACY GIVING IS A LASTING TESTAMENT TO THE CAUSES THAT YOU CARE ABOUT. By working with The Columbus Foundation to outline a personalized plan for a future charitable fund, you can continue to support the organizations and causes that are close to your heart for years after you're gone—and even in perpetuity.

CONSIDER A PLANNED GIFT IF YOU:

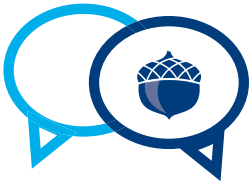
- Want to support specific organizations or causes for a term of years—or in perpetuity—after your death
- Want to increase your community involvement through Columbus Foundation events, publications, and new connections
- Appreciate The Columbus Foundation's expertise in accepting a variety of gifts and providing suggested language for necessary legal documents
- Want the assurance that you are partnering with a trusted philanthropic advisor that will ensure your charitable plan is executed
- Desire the flexibility to periodically update your charitable plan at no cost

> "This fund is a way to leave a bit of a mark, a reference back to your life and what you accomplished and to do some good at the same time. They say you should plan for retirement the day you get your first paycheck, and we think you should plan for your legacy as soon as you realize that you have a legacy to leave."

— TOM AND JANET HOLLIDAY

HOW IT WORKS

1. **DISCUSS YOUR CHARITABLE INTERESTS**

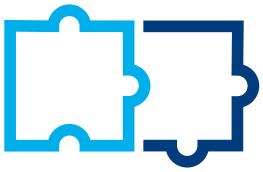


Meet with one of our Donor Services advisors to share your charitable goals and outline a plan for your future fund. Your attorney or financial advisor can join the discussion.

2. **DECIDE WHAT TO GIVE**

List The Columbus Foundation as a beneficiary in your will, revocable trust, or beneficiary designation forms. Alternatively, your planned gift could take the form of a life income plan or deferred transfer of another asset. Your professional advisor(s) can help you identify the best asset(s) to donate.

3. **DOCUMENT YOUR CHARITABLE PLAN**



We work with you to document the plan for your future charitable fund in the form of a Gift Intent Memo. This document enables you to easily communicate your specific charitable instructions for assets received through your planned gifts, including the name of the fund to be established or augmented; the organization(s), program(s), and/or cause(s) to benefit; and the timeline for that support.

4. **EASILY UPDATE YOUR PLAN**

As your charitable interests evolve, you can easily change your instructions to The Columbus Foundation without having to revise your underlying will, trust, and/or beneficiary designation forms. The Columbus Foundation does not charge any fees for documenting or updating planned gifts.

LEGACY SOCIETY

By making plans now to leave a gift to charity through The Columbus Foundation, you become a member of the Legacy Society. The Columbus Foundation strives to create an experience for our community of donors through events, publications, and personal connections that helps maximize your charitable investments and impact.

FLEXIBLE GIFTS THAT MAKE A DIFFERENCE

The following are some of the most common means through which planned gifts are made. We are always available to assist you and your professional advisor in creating the most effective and efficient plan.

Bequest by Will or Trust

A bequest to the Foundation can be easily made through a simple designation in a will or trust to either establish a fund or add to an existing fund. The Foundation accepts bequests in several forms, including specific sums or assets, a percentage of the estate or trust, residue of the estate, and contingent bequests.

The following is suggested language that can be used to name The Columbus Foundation a beneficiary through your will or trust:

"[dollar amount or percentage] of [estate or trust] to The Columbus Foundation, an Ohio nonprofit corporation, of Columbus Ohio, to be administered by The Columbus Foundation in accordance with separate written instructions that I will provide to The Columbus Foundation."

Retirement Plan Assets

Retirement plan assets distributed to family members may be subject to double taxation, first through estate tax, if applicable, and then through the beneficiaries' income tax. When making a charitable estate plan, it is often advantageous to transfer an asset that is subject to income tax, like a retirement plan, to a tax-exempt organization, such as The Columbus Foundation, which incurs no estate or income tax—and leave the assets not subject to an income tax to heirs.

Retirement plan assets can be contributed directly to The Columbus Foundation at death by naming "The Columbus Foundation (EIN 31-6044264)" as a beneficiary or contingent beneficiary on a beneficiary designation form provided by your retirement plan administrator.

Bank Accounts

Accounts at your bank or credit union can be the source of gifts through a payable on death (POD) designation. By completing a simple form provided by your bank, you can designate that The Columbus Foundation will receive the funds in the account at your death.

Stock and Mutual Funds

Similar to the POD designations on bank accounts, you can give stock and mutual funds through transfer on death (TOD) designations. This entails completing a simple TOD registration with your broker or the company issuing the stock.

Charitable Gift Annuity (CGA)

A CGA is a simple contract between you and The Columbus Foundation wherein you transfer cash or other assets to the Foundation in exchange for the Foundation's commitment to pay a fixed stream of income for life to you or someone designated by you. Upon the termination of the CGA, the remaining assets create or are added to your fund at the Foundation.

Charitable Remainder Trust (CRT)

A CRT is an irrevocable trust that pays either a fixed or variable income for named beneficiaries' lives, or for a fixed term not exceeding 20 years, or a combination of the two. An individual or bank/trust company selected by the donor manages the trust. When the trust term expires, the remaining assets are distributed to your fund at The Columbus Foundation.

Charitable Lead Trust (CLT)

A CLT is the mirror image of a CRT. Either a fixed or variable income is paid annually to your fund at the Foundation while the assets are in the trust. The remaining assets are eventually distributed to you or other designated non-charitable beneficiaries.

FLEXIBLE GIFTS THAT MAKE A DIFFERENCE

Life Insurance

If you purchased life insurance some time ago, you might find in later years—as assets accumulate and children grow—that you don't need all the insurance you did when you were younger. As a result, it may become desirable to use policies for charitable giving. By naming your fund at the Foundation the beneficiary of your life insurance policy or irrevocably transferring ownership of the policy to The Columbus Foundation for the benefit of your fund, you might be able to leave a charitable legacy that is more significant than you ever thought possible.

Gift of a Remainder Interest in a Residence or Farm

This gift arrangement can be an ideal way for donors, who do not plan to leave a farm or personal residence to family members, to gift the property at death while receiving current tax benefits. You deed the property to The Columbus Foundation and retain the right to live in the home or on the farm until death or for a term of years. While living on the property you continue to be responsible for all routine expenses such as maintenance, insurance, and property taxes. When the retained life estate ends, The Columbus Foundation can use the property or proceeds from the sale of the property for the purpose you designate.

ABOUT THE COLUMBUS FOUNDATION

The Columbus Foundation serves thousands of individuals, families, and businesses that have created unique funds and planned gifts to make a difference in the lives of others through the most effective philanthropy possible. The Columbus Foundation is **Your Trusted Philanthropic Advisor**® and is among the top ten largest community foundations in the United States.

WE'RE HERE TO HELP!

Learn more about The Columbus Foundation by visiting us online at columbusfoundation.org. Please contact one of our Donor Services advisors by calling 614/251-4000 or emailing donorservices@columbusfoundation.org.